

Treatment Of Title IV Funds When A Student Withdraws From A Credit-Hour Program

Student's Name	Jenny Jackson	Social Security Number	111-11-1111
Date form completed	11 / 09 / 06	Date of school's determination that student withdrew	10 / 26 / 06
Period used for calculation (check one)	<input checked="" type="checkbox"/> Payment period <input type="checkbox"/> Period of enrollment		

Monetary amounts should be in dollars and cents (rounded to the nearest penny).
When calculating percentages, round to three decimal places. (For example, .4486 = .449, or 44.9%)

STEP 1: Student's Title IV Aid Information

Title IV Grant Programs	Amount Disbursed	Amount that Could Have Been Disbursed	
1. Pell Grant		1,125	E. Total Title IV aid disbursed for the payment period or period of enrollment. A. <input style="width: 100px;" type="text"/> + B. <input style="width: 100px;" type="text"/> = E. \$ <input style="width: 100px;" type="text"/>
2. Academic Competitiveness Grant		375	
3. National SMART Grant			
4. FSEOG			
A. <input style="width: 100px;" type="text"/>		C. 1,500	
Subtotal		Subtotal	
F. Total of Title IV grant aid disbursed + could have been disbursed for the payment period or period of enrollment. A. <input style="width: 100px;" type="text"/> + C. 1,500 = F. \$ <input style="width: 100px;" type="text"/>			
Title IV Loan Programs	Net Amount Disbursed	Net Amount that Could Have Been Disbursed	
6. Unsubsidized FFEL/Direct Stafford Loan		3,200	G. Total of Title IV aid disbursed + could have been disbursed for the payment period or period of enrollment. A. <input style="width: 100px;" type="text"/> B. <input style="width: 100px;" type="text"/> C. 1,500 + D. 4,200 = G. \$ <input style="width: 100px;" type="text"/>
7. Subsidized FFEL/Direct Stafford Loan		1,000	
8. Perkins Loan			
9. FFEL/Direct PLUS (Graduate Student)			
10. FFEL/Direct PLUS (Parent)			
B. <input style="width: 100px;" type="text"/>		D. 4,200	
Subtotal		Subtotal	

STEP 2: Percentage of Title IV Aid Earned

08 / 23 / 06 Start date	12 / 12 / 06 Scheduled end date	10 / 26 / 06 Date of withdrawal
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A school that is not required to take attendance may, for a student who withdraws without notification, enter 50% in Box H and proceed to Step 3. Or, the school may enter the last date of attendance at an academically related activity for the "withdrawal date," and proceed with the calculation as instructed. For a student who officially withdraws, enter the withdrawal date.

H. Percentage of payment period or period of enrollment completed
Determine the calendar days completed in the payment period or period of enrollment divided by the total calendar days in the payment period or period of enrollment (excluding scheduled breaks of five days or more AND days that the student was on an approved leave of absence).

65	÷	112	=	58. %
<small>Completed days</small>		<small>Total days</small>		

☐ If this percentage is greater than 60%, enter 100% in Box H and proceed to Step 3.
☐ If this percentage is less than or equal to 60%, enter that percentage in Box H, and proceed to Step 3.

H. 58. %

STEP 3: Amount of Title IV Aid Earned by the Student

Multiply the percentage of Title IV aid earned (Box H) times the total of the Title IV aid disbursed plus the Title IV aid that could have been disbursed for the payment period or period of enrollment (Box G).

58 %	X	5,700	=	I. \$ 3,306.
<small>Box H</small>		<small>Box G</small>		

STEP 4: Total Title IV Aid to be Disbursed or Returned

- ▶ If the amount in Box I is greater than the amount in Box E, go to Post-withdrawal disbursement (Item J).
- ▶ If the amount in Box I is less than the amount in Box E, go to Title IV aid to be returned (Item K).
- ▶ If the amounts in Box I and Box E are equal, **STOP**. No further action is necessary.

J. Post-withdrawal disbursement

Subtract Total Title IV aid disbursed for the payment period or period of enrollment (Box E) from the amount of Title IV aid earned (Box I). This is the amount of post-withdrawal disbursement due. **Stop here**, and enter the amount in Box 1 on page 3, the Post-withdrawal disbursement tracking sheet.

3,306	-	0	=	J. \$ 3,306.
<small>Box I</small>		<small>Box E</small>		

Step 4 continued ▶

POST-WITHDRAWAL DISBURSEMENT TRACKING SHEET

Student's Name Jenny Jackson

Social Security Number 111-11-1111

Date of school's determination that student withdrew

10 / 26 / 06

I. Amount of Post-withdrawal Disbursement (PWD)

Amount from "Box J" of the Treatment of Title IV Funds When a Student Withdraws worksheet

Box 1

\$ 3,306.

II. Outstanding Charges For Educationally Related Expenses Remaining On Student's Account

Total Outstanding Charges Scheduled to be Paid from PWD

Box 2

\$ 2,900.

III. Post-withdrawal Disbursement Offered Directly to Student and/or Parent

Subtract the Post-withdrawal Disbursement to be credited to the student's account (Box 2) from the total Post-withdrawal Disbursement due (Box 1). This is the amount you must offer to the student and/or parent as a Direct Disbursement.

\$ 3,306.

—

\$ 2,900.

=

Box 3

\$ 406.

Box 1

Box 2

IV. Allocation of Post-withdrawal Disbursement

Type of Aid	Grant Aid Credited to Account	Loan Amount School Seeks to Credit to Account	Loan Amount Authorized to Credit to Account	Amount of Aid Offered as Direct Disbursement	Amount of Aid Accepted as Direct Disbursement
Unsubsidized FFEL/Direct	N/A				
Subsidized FFEL/Direct	N/A	\$400		\$406	
Perkins	N/A	\$1,000			
FFEL/Direct Grad Plus	N/A				
FFEL/Direct Parent Plus	N/A				
Pell Grant	\$1,125	N/A	N/A		
ACG	\$375	N/A	N/A		
National SMART Grant		N/A	N/A		
FSEOG		N/A	N/A		
Totals	\$1,500	\$1,400		\$406	

V. Authorizations and Notifications

Post-withdrawal disbursement notification sent to student and/or parent on

11 / 10 / 06

Deadline for student and/or parent to respond

/ /

☒ Response received from student and/or parent on

11 / 20 / 06

☐ Response not received☐ School does not accept late response

VI. Date Funds Sent

Date Direct Disbursement mailed or transferred

11 / 24 / 06